GUJARAT STATE FINANCIAL CORPORATION
GANDHINAGAR
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE, 2014

ART-I **(Rs in Lacs)**

	PARTICULARS	Quarter ended (Reviewed)			Year ended (Audited)
		30.06.2014	**31.03.2014**	**30.06.2013**	**31.03.2014**
1	(a) Interest Income	72.76	270.01	290.44	1802.58
	(b) Other Operating Income	-94.84	2151.66	-39.38	2278.56
	Total Income (a+b)	-22.08	2421.67	251.05	4081.14
2	Expenditure				
	(A) Interest Expenses	2920.69	2870.02	2843.22	11521.15
	(B) Staff Expenses	86.51	198.05	71.49	453.17
	(C) Other Expenses	122.55	2134.86	283.00	3355.56
	(D) Depreciation	7.00	15.84	5.00	30.84
	Total Expenditure (A+B+C+D)	3136.75	5218.77	3202.72	15360.72
3	Profit(+)/Loss(-) before Tax (1+2-3)	-3158.82	-2797.10	-2951.67	-11279.58
4	Provision for Taxation	0.00	0.00	0.00	0.00
5	Net Profit(+)/Loss(-) (5-6)	(3158.82)	(2797.10)	(2951.67)	(11279.58)
6	Extra-ordinary items				
	Profit on Sale of assets/Investment		0.79	0.00	0.79
7	Net Profit(+)/Loss(-) after extraordinary item	(3158.82)	(2796.31)	(2951.67)	(11278.79)
8	Paidup Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40
9	Reserves	27336.67	27336.67	27336.67	27336.67
10	Accumulated Loss	(217150.88)	(213992.06)	(205664.94)	(213992.06)
11	Earning per Share (Basic & diluted)	-3.54	-3.14	-3.31	-12.66
	PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	14303600	14303600	14303600	14303600
	- Percentage of shareholding	16.05	16.05	16.05	16.05
2	Promotors and Promoter Group Shareholding				
a	Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a% of the total share capital of the Corporation)	NA	NA	NA	NA
b	Non-encumbered				
	- Number of shares	74810400	74810400	74810400	74810400
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the Corporation)	83.95	83.95	83.95	83.95
B	INVESTOR COMPLAINTS			3 months ended 30.06.2014	
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			3	
	Disposed of during the quarter			3	
	Remaining unresolved at the end of the quarter			NIL	

Note :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05.08.2014

2 Limited Review of the said results were carried out by Statutory Auditors.

3 As the Corporation operates in a single segment i.e. term lending, segment reporting is not applicable

4 NPA provision, if any, will be made at the end of the year by the Corporation

By Order of the Board

Aggarwal

Arvind Agarwal
Managing Director

Place : Gandhinagar
Date :05/08/2014